

P. CHANDRASEKAR LLP

Chartered Accountants

Independent Auditor's Report on the Quarter and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Pelatro Limited
Bengaluru

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarter and year to date Consolidated financial results of **Pelatro Limited** (Holding company) and Its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2026 ("Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the financial statements/information of the Subsidiaries, the Statement:

a) Includes the annual financial results of the Holding Company and the following entities

| Name of the Entity | Relationship |
|---|--------------|
| Pelatro Pte. Ltd. | Subsidiary |
| Estel Technologies International FZE, UAE | Subsidiary |

b) are presented in accordance with the requirements of the Listing Regulations in this regard; and

c) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion



Bangalore / Chennai / Hyderabad

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Pelatro Limited

Auditor's report (continued)

Report on the Consolidated Financial Results

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Pelatro Limited

Auditor's report (continued)

Report on the Consolidated Financial Results

- Obtain an understanding of Internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Pelatro Limited

Auditor's report (continued)

Report on the Consolidated Financial Results

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of Foreign Subsidiaries, whose financial statements, without giving the effect to elimination of intra group transactions, include total assets of Rs.5654 lacs as at 31st March 2026 and total revenue of Rs.6517 lacs and net profit after tax of Rs.1627 lacs, as considered in the consolidated audited financial results March 31, 2026.

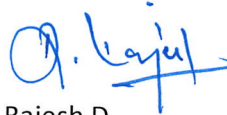
The subsidiaries located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by other auditors under the general accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial statements/ consolidated financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

The consolidated financial results includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Bengaluru
Date: May 05, 2026

For P Chandrasekar LLP
Chartered Accountants
(Firm Regn. No.000580S/S200066)



Rajesh D
Partner
Membership No. 234709
UDIN: 26234709BMIYJO5770



AUDITED CONSOLIDATED BALANCE SHEET

(All amounts in Indian Rupees Lakhs, except where otherwise stated)

| PARTICULARS | As At 31-Mar-2026 | As At 31-Mar-2025 |
|--|-------------------|-------------------|
| A ASSETS | | |
| I Non-current assets | | |
| (a) Property, plant and equipment | 659.30 | 656.64 |
| (b) Intangibles | 1,603.32 | 1,453.99 |
| (c) Right of Use Asset | 2,640.53 | 2,784.89 |
| (d) Goodwill | 5,291.33 | 1,896.02 |
| (e) Deferred tax assets | 265.58 | 212.64 |
| (f) Other non-current assets | 444.23 | 417.58 |
| Total Non-current assets | 10,904.29 | 7,421.76 |
| II Current assets | | |
| (a) Financial assets | | |
| (i) Trade receivables | 2,678.97 | 1,527.55 |
| (ii) Cash and cash equivalents | 1,519.16 | 3,602.67 |
| (b) Current tax assets (Net) | - | - |
| (c) Other current assets | 3,320.18 | 1,154.50 |
| Total Current assets | 7,518.31 | 6,284.72 |
| Total Assets | 18,422.60 | 13,706.48 |
| B EQUITY AND LIABILITIES | | |
| I Equity | | |
| (a) Equity Share capital | 1,059.74 | 1,040.67 |
| (b) Other equity | 9,339.57 | 6,904.11 |
| Total Equity | 10,399.31 | 7,944.78 |
| II Liabilities | | |
| 1 Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings (non-current) | 1,057.14 | 1,242.90 |
| (ii) Lease liabilities (non-current) | 2,601.64 | 2,615.56 |
| (iii) Other financial liabilities | 97.72 | 104.41 |
| (b) Provisions | 1,934.77 | 367.55 |
| | 5,691.27 | 4,330.42 |
| 2 Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings (current) | 188.91 | 150.56 |
| (ii) Trade payables | | |
| - Total outstanding dues of micro enterprises and small enterprises | 4.16 | 3.79 |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 99.73 | 316.69 |
| (iii) Lease liabilities (current) | 241.03 | 179.68 |
| (iv) Other financial liabilities | 739.98 | 3.65 |
| (b) Other current liabilities | 902.82 | 657.76 |
| (c) Provisions | 51.49 | 51.49 |
| (d) Current tax liabilities (Net) | 103.89 | 67.65 |
| | 2,332.02 | 1,431.29 |
| Total Equity and liabilities | 18,422.60 | 13,706.48 |

Place :Bangalore
Date: 5th May 2026

PELATRO LIMITED



Subash Menon
Managing Director
DIN : 00002486



AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026
(All amounts in Indian Rupees Lakhs, except where otherwise stated)

| PARTICULARS | Quarter Ended | | | Half Year Ended | | | For the Year Ended | For the Year |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------|-----------------|
| | 31-Mar-26 | 31-Dec-25 | 31-Mar-25 | 31-Mar-26 | 30-Sep-25 | 31-Mar-25 | 31-Mar-26 | Ended 31-Mar-25 |
| | Audited | Unaudited | Audited | Audited | Unaudited | Audited | Audited | Audited |
| 1 Revenue from operations (gross) | 3,910.26 | 3,838.49 | 2,463.01 | 7,748.75 | 6,074.26 | 4,732.50 | 13,823.01 | 8,576.87 |
| 2 Other income | 298.62 | 35.98 | 88.34 | 334.60 | 215.16 | 145.01 | 549.76 | 383.76 |
| 3 Total Income (1+2) | 4,208.88 | 3,874.47 | 2,551.35 | 8,083.35 | 6,289.41 | 4,877.52 | 14,372.77 | 8,960.63 |
| 4 Expenses | | | | | | | | |
| (a) Employee benefits expense | 2,360.83 | 2,214.45 | 1,395.52 | 4,575.28 | 3,694.15 | 2,763.58 | 8,269.43 | 5,337.10 |
| (b) Depreciation and amortisation expense | 162.05 | 150.07 | 79.97 | 312.12 | 299.89 | 157.49 | 612.01 | 294.60 |
| (c) Other expenses | 938.41 | 802.79 | 659.08 | 1,741.20 | 1,214.59 | 1,192.48 | 2,955.79 | 1,834.98 |
| Total Expenses | 3,461.29 | 3,167.31 | 2,134.57 | 6,628.60 | 5,208.63 | 4,113.55 | 11,837.23 | 7,466.67 |
| 5 Profit/(Loss) before Interest & Exceptional Items (3-4) | 747.59 | 707.17 | 416.78 | 1,454.75 | 1,080.78 | 763.96 | 2,535.54 | 1,493.96 |
| 6 Finance Costs | 102.47 | 122.34 | 50.51 | 224.81 | 211.39 | 94.33 | 436.20 | 184.88 |
| 7 Profit/(Loss) after Interest but before Exceptional Items (5-6) | 645.11 | 584.83 | 366.28 | 1,229.93 | 869.39 | 669.63 | 2,099.33 | 1,309.08 |
| 8 Exceptional items gain / (loss) (net) - Adjustment for New Labour Code | | (167.78) | - | (167.78) | - | - | (167.78) | - |
| 9 Profit/(Loss) from Ordinary Activities Before Tax (7-8) | 645.11 | 417.05 | 366.28 | 1,062.15 | 869.39 | 669.63 | 1,931.55 | 1,309.08 |
| 10 Tax expense | | | | | | | | |
| (a) Current tax | 14.15 | 78.08 | 67.45 | 92.24 | 78.15 | 123.61 | 170.39 | 260.62 |
| (b) Prior Year Tax | - | - | - | - | - | - | - | 3.67 |
| (c) Deferred tax | 20.21 | (40.02) | (70.09) | (19.81) | (29.51) | (140.19) | (49.32) | (144.56) |
| 11 Net Profit/(Loss) from Ordinary Activities After Tax (9-10) | 610.75 | 378.99 | 366.92 | 989.72 | 820.75 | 686.21 | 1,810.48 | 1,189.35 |
| 12 Other Comprehensive Income | | | | | | | | |
| A (i) Items that will not be reclassified to profit or loss | (30.23) | - | (15.84) | (30.23) | - | (15.84) | (30.23) | (15.84) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 3.62 | - | (6.47) | 3.62 | - | (6.47) | 3.62 | (6.47) |
| B (i) Items that will be reclassified to profit or loss | 79.48 | (14.96) | (36.96) | 64.52 | 10.21 | (65.10) | 74.73 | (73.92) |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - |
| Total Other comprehensive Income | 52.87 | (14.96) | (59.27) | 37.91 | 10.21 | (87.41) | 48.12 | (96.23) |
| 13 Total Comprehensive Income for the period (11+12) | 663.63 | 364.03 | 309.65 | 1,027.64 | 830.96 | 598.80 | 1,858.61 | 1,093.12 |
| 14 Paid-up equity share capital (Face Value per share Rs. 10/-) | 1,059.74 | 1,059.74 | 1,040.67 | 1,059.74 | 1,059.74 | 1,040.67 | 1,059.74 | 1,040.67 |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 6,904.11 | 6,904.11 | 502.89 | 6,904.11 | 6,904.11 | 502.89 | 6,904.11 | 502.89 |
| 16 Earnings per share (of Rs. 10/- each) | | | | | | | | |
| - Basic | 5.80 | 3.60 | 4.43 | 9.39 | 7.83 | 7.59 | 17.18 | 13.16 |
| - Diluted | 5.80 | 3.60 | 4.43 | 9.39 | 7.83 | 7.59 | 17.18 | 13.16 |
| 17 Public Shareholding | | | | | | | | |
| No. of Shares | 50,20,774 | 50,20,774 | 48,30,038 | 50,20,774 | 50,20,774 | 48,30,038 | 50,20,774 | 48,30,038 |
| Percentage of Shareholding | 47.38% | 47.38% | 46.41% | 47.38% | 47.38% | 46.41% | 47.38% | 46.41% |
| 18 Promoters and Promoter Group Shareholding | | | | | | | | |
| a) <i>Pledged / Encumbered</i> | | | | | | | | |
| No. of Shares | - | - | - | - | - | - | - | - |
| Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - | - | - |
| b) <i>Non-encumbered</i> | | | | | | | | |
| No. of Shares | 55,76,625 | 55,76,625 | 55,76,625 | 55,76,625 | 55,76,625 | 55,76,625 | 55,76,625 | 55,76,625 |
| Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | 52.62% | 52.62% | 53.59% | 52.62% | 52.62% | 53.59% | 52.62% | 53.59% |

Place :Bangalore
Date: 5th May 2026

PELATRO LIMITED


Subash Menon
Managing Director
DIN : 00002486



AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
(All amounts in Indian Rupees Lakhs, except where otherwise stated)

| PARTICULARS | For the Year Ended 31-Mar-2026 | | For the Year Ended 31-Mar-2025 | |
|---|-----------------------------------|-------------------|-----------------------------------|-------------------|
| A. Cash flow from operating activities : | | | | |
| Net profits/(Loss) before tax | | 1,931.55 | | 1,309.08 |
| Adjustments for : | | | | |
| Depreciation | 612.01 | | 294.60 | |
| (Profit) / Loss on sale of assets | (2.31) | | 27.93 | |
| Lease interest on ROU asset | 285.96 | | 24.73 | |
| Interest income | (65.17) | | (85.37) | |
| Fair value gain on financial assets measured at fair value through other comprehensive income | (78.36) | | (15.84) | |
| Finance Cost | 150.24 | 902.37 | 160.15 | 406.20 |
| Operating profit / (loss) before working capital changes | | 2,833.93 | | 1,715.28 |
| Changes in working capital: | | | | |
| Adjustments for (increase) / decrease in operating assets: | | | | |
| Trade receivables | (1,151.42) | | 14.63 | |
| Other non current assets | (26.65) | | (355.13) | |
| Other current assets | (2,165.68) | | (467.59) | |
| Adjustments for increase / (decrease) in operating liabilities: | | | | |
| Trade Payables | (216.59) | | (886.23) | |
| Borrowings (current) | 38.35 | | (330.46) | |
| Other financial liabilities (current) | 797.68 | | 129.48 | |
| Other current liabilities | 245.05 | | (303.73) | |
| Provisions | 1,567.22 | | 83.84 | |
| Other financial liabilities (non-current) | (71.05) | | 2,727.66 | |
| | | (983.08) | | 612.46 |
| Cash Generated from Operations | | 1,850.84 | | 2,327.74 |
| Direct taxes paid (net of refund) | | (134.16) | | (307.33) |
| Cashflow before extraordinary items | | 1,716.69 | | 2,020.41 |
| Extraordinary / Prior year items | | - | | - |
| Net cash flow from / (used in) operating activities (A) | | 1,716.69 | | 2,020.41 |
| B. Cashflow from investing Activities | | | | |
| Outflow on fixed assets & CWIP (net of sale) including Slump sale purchase | (2,212.82) | | (4,453.91) | |
| Goodwill on consolidation | (1,799.82) | | 0.00 | |
| Effect of Foreign Exchange Fluctuations | 122.85 | | (73.92) | |
| Interest Received | 65.17 | | 85.37 | |
| Net cash flow from / (used in) investing activities (B) | | (3,824.61) | | (4,442.46) |
| C. Cash flow from financing activities | | | | |
| Issue Proceeds | 700.00 | | 6,400.12 | |
| Expenses for Raising Capital | - | | (751.35) | |
| Finance Cost | (150.24) | | (160.15) | |
| Lease payments | (235.52) | | (74.93) | |
| Dividend Paid | (104.07) | | - | |
| Proceeds / (Repayment) of Long Term Borrowings & Loans | (185.76) | | (143.65) | |
| Net cash flow from / (used in) financing activities (C) | | 24.41 | | 5,270.03 |
| Net increase / (decrease) in cash and cash equivalents (A+B+C) | | (2,083.51) | | 2,847.98 |
| Cash and cash equivalent | | | | |
| Opening balance | | 3,602.67 | | 754.69 |
| Closing balance | | 1,519.16 | | 3,602.67 |

Notes:

1. Component of Cash and Cash Equivalents

| Particulars | For the Year Ended 31-Mar-2026 | | For the Year Ended 31-Mar-2025 | |
|--|-----------------------------------|-----------------|-----------------------------------|-----------------|
| Cash on hand | | 0.19 | | 0.19 |
| Balance with banks: | | | | |
| - In current account | | 640.56 | | 1,057.50 |
| - In deposit account | | 878.41 | | 2,544.98 |
| Total Cash and Cash Equivalents | | 1,519.16 | | 3,602.67 |

2. The Statement of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7 - Statement of Cash Flows notified under Section 133 of the Companies Act, 2013.

Place: Bangalore
Date: 5th May 2026

PELATRO LIMITED


Subash Menon
 Managing Director
 DIN : 00002486



**AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2026**

Note:

- 1 The audited consolidated financial results of the Company for the year ended 31st March 2026 have been approved by the Board of Directors of the Company at its meeting held on 5th May 2026. The figures for the year ended 31st March 2026 presented have been audited by the Statutory Auditors of the Company who have expressed an unqualified opinion.
- 2 The audited consolidated financial statements for the year ended 31st March 2026 have been prepared above in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (India Accounting Standards) Amendment Rules, 2016.
- 3 Pursuant to acquisition of the Software Business Unit of Estel Technologies Private Limited, the Company operates its Software Product Development business into two divisions namely CVM Division and Estel Division with effect from 1st July 2025 and accordingly has now reported certain key numbers in two reportable segments in accordance with the requirements of Ind AS - 108 "Operating Segments" as on 31st March 2026.

| Key Financial Metrics | CVM Division | Estel Division | Total |
|---|--------------|----------------|-----------------|
| Revenue | 11,656.86 | 2,166.15 | 13,823.01 |
| Other Income | 549.76 | - | 549.76 |
| Total Income | 12,206.61 | 2,166.15 | 14,372.77 |
| Total Expenses excluding D&A | 9,397.89 | 1,827.33 | 11,225.22 |
| EBITDA excluding exceptional items | 2,808.73 | 338.82 | 3,147.55 |
| Finance Cost | | | 436.20 |
| Depreciation and Amortisation | | | 612.01 |
| Profit before exceptional items | | | 2,099.33 |
| Exceptional items (Addl gratuity provision) | | | 167.78 |
| Profit before Tax after exceptional items | | | 1,931.55 |
| Tax Expenses | | | 121.07 |
| Profit after Tax | | | 1,810.48 |

- 4 The Finance Cost of Rs. 436.20 Lakhs for the Year includes Interest cost on office lease of Rs. 285.96 Lakhs calculated and arrived at in accordance with Ind-AS 116.
- 5 On November 21, 2025, the Government of India notified 3 new Labour Codes (New Labour Codes), consolidating twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The New Labour Codes, amongst other things, have introduced a uniform definition of wages leading to enhanced employee benefits. The Company has assessed the financial implications of these changes which has resulted in and increase in gratuity liability arising out of past service cost and increase in leave liability, resulting in a combined impact of Rs. 167.78 Lakhs, which is recognized in the Financial Results for the Quarter ended 31st December, 2025 as an exceptional item. A summary of financial results for the Year excluding this exceptional item is provided in the table below. The Company continues to monitor further developments pertaining to the New Labour Codes and will evaluate impact if any on the measurement of the employee benefits liability.

| For the year ended 31.03.2026 excluding extra-ordinary items | Amount in Rs. Lakhs |
|--|---------------------|
| Revenue | 13,823.01 |
| Other Income | 549.76 |
| Total Income | 14,372.77 |
| Total Expenses excluding D&A | 11,225.22 |
| EBITDA | 3,147.55 |
| Finance Cost | 436.20 |
| Depreciation and Amortisation | 612.01 |
| Profit before Tax | 2,099.33 |
| Tax Expenses | 163.30 |
| Profit after Tax | 1,936.04 |

PELATRO LIMITED
CIN: L72100KA2013PLC068239

AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2026

6 During the Year, the Company obtained approval from the shareholders to alter objects of the issue, in order to better utilise the balance unutilised funds raised during the initial public offer. The revised objects and the utilization status as on date are provided in the table below. The funds were utilised in full during the quarter ended 31st December 2025.

| Sl. No. | Purpose | Amount Received | Amount Utilised |
|---------|--|-----------------|-----------------|
| 1 | Funding capital expenditure of the Company | Rs. 378 Lakhs | Rs. 377 Lakhs |
| 2 | Investment in our subsidiary | Rs. 1,000 Lakhs | Rs. 1,001 Lakhs |
| 3 | Funding working capital needs of our Company | Rs. 2,152 Lakhs | Rs. 2,152 Lakhs |
| 4 | General Corporate Purposes | Rs. 1,386 Lakhs | Rs. 1,386 Lakhs |
| 5 | Issue Expenses | Rs. 682 Lakhs | Rs. 682 Lakhs |

7 Position of investor complaints for the year ended 31st March 2026:

| | |
|--------------------------|-----|
| Opening | Nil |
| Received during the Year | Nil |
| Resolved during the Year | Nil |
| Pending as on 31.03.2026 | Nil |

8 The Company acquired the software business undertaking of Estel Technologies Private Limited, India, based on the Business Transfer Agreement dated 7th April 2025, effective from 1st July 2025, for a total net consideration of Rs. 23 crores, including a contingent payment of Rs. 12 crores which is payable in future financial years upon achieving certain revenue targets. The contingent payment is subject to adjustments as described in the agreement.

The Company acquired 100% share capital of Estel Technologies International FZE, UAE (Estel FZE) based on the Share Purchase Agreement dated 9th April 2025 and the related amendments, for a total consideration of USD 2,106,507 (Rs. 18.32 crores), thereby making Estel FZE its wholly owned subsidiary effective 1st July 2025.

9 The Board of Directors recommended a final dividend of Rs.1 per equity share (10%) of face value of 10 each at the meeting held on 5th May 2026 subject to shareholders approval at the ensuing Annual General Meeting.

10 The figures of the quarter and half year ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2026 and the published year-to-date figures up to the third quarter of the current financial year.

11 Previous years figures have been regrouped wherever necessary.

Place: Bangalore
Date: 5th May 2026

PELATRO LIMITED


Subash Menon

Managing Director
DIN : 00002486



P. CHANDRASEKAR LLP

Chartered Accountants

Independent Auditor's Report on the Quarter and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors
Pelatro Limited
Bengaluru

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarter and year to date standalone financial results of **Pelatro Limited** ('the company') for the quarter and year ended March 31, 2026 ('Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us. the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive Income of the Company and other financial Information in accordance with the applicable accounting standards prescribed under Section '133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for

Bangalore / Chennai / Hyderabad

Head Office:
S-512-514, Manipal Centre, #47, Dikenson Road, Bangalore 560042
☎ : 080-25585443 / 25597494



Pelatro Limited

Auditor's report (continued)

Report on the Standalone Financial Results

preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of Internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



Pelatro Limited

Auditor's report (continued)

Report on the Standalone Financial Results

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

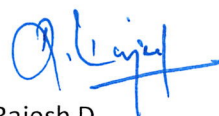
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Bengaluru
Date: May 05, 2026

For P Chandrasekar LLP
Chartered Accountants
(Firm Regn. No.000580S/S200066)



Rajesh D
Partner
Membership No. 234709
UDIN: 26234709WFOVLR3692



PELATRO LIMITED**AUDITED STANDALONE BALANCE SHEET**

(All amounts in Indian Rupees Lakhs, except where otherwise stated)

| PARTICULARS | As At 31-03-2026 | As At 31-03-2025 |
|--|------------------|------------------|
| A ASSETS | | |
| I Non-current assets | | |
| (a) Property, Plant and Equipment | 633.97 | 606.39 |
| (b) Goodwill | 1,595.48 | - |
| (c) Right of Use Asset | 2,640.53 | 2,784.89 |
| (d) Financial assets | | |
| (i) Investments | 2,830.18 | 997.68 |
| (e) Deferred tax assets | 259.28 | 151.15 |
| (f) Other non-current assets | 437.83 | 417.58 |
| Total Non-current assets | 8,397.27 | 4,957.69 |
| II Current assets | | |
| (a) Financial assets | | |
| (i) Trade receivables | 2,178.74 | 2,595.30 |
| (ii) Cash and cash equivalents | 954.44 | 3,319.70 |
| (b) Current tax assets (Net) | 1,786.00 | 1,452.12 |
| (c) Other current assets | 3,326.41 | 915.43 |
| Total Current assets | 8,245.59 | 8,282.56 |
| Total Assets | 16,642.85 | 13,240.24 |
| B EQUITY AND LIABILITIES | | |
| I Equity | | |
| (a) Equity Share capital | 1,059.74 | 1,040.67 |
| (b) Other equity | 7,919.59 | 7,039.22 |
| Total Equity | 8,979.33 | 8,079.89 |
| II Liabilities | | |
| 1 Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings (non-current) | 1,057.14 | 1,242.90 |
| (ii) Lease liabilities (non-current) | 2,601.64 | 2,615.56 |
| (iii) Other financial liabilities | 97.72 | 104.41 |
| (b) Provisions | 1,864.54 | 367.55 |
| | 5,621.04 | 4,330.42 |
| 2 Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings (current) | 188.91 | 150.56 |
| (ii) Trade payables | | |
| - Total outstanding dues of micro enterprises and small enterprises | 4.16 | 3.79 |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 65.42 | 44.04 |
| (iii) Lease liabilities (current) | 241.03 | 179.68 |
| (iv) Other financial liabilities | 739.98 | 3.65 |
| (b) Other current liabilities | 577.36 | 329.07 |
| (c) Provisions | 121.72 | 51.49 |
| (d) Current tax liabilities (Net) | 103.89 | 67.65 |
| | 2,042.48 | 829.94 |
| Total Equity and liabilities | 16,642.85 | 13,240.24 |

Place: Bangalore
Date: 5th May 2026

PELATRO LIMITED


Subash Menon
 Managing Director
 DIN : 00002486



PELATRO LIMITED
CIN: L72100KA2013PLC068239

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026
(All amounts in Indian Rupees Lakhs, except where otherwise stated)

| PARTICULARS | Quarter Ended | | | Half Year Ended | | | For the | For the |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|
| | 31-Mar-26 | 31-Dec-25 | 31-Mar-25 | 31-Mar-26 | 30-Sep-25 | 31-Mar-25 | Year Ended | Year Ended |
| | Audited | Unaudited | Audited | Audited | Unaudited | Audited | 31-Mar-2026 | 31-Mar-2025 |
| 1 Revenue from operations (gross) | 2,583.09 | 2,723.33 | 1,763.34 | 5,306.42 | 4,249.41 | 3,354.34 | 9,555.83 | 6,149.79 |
| 2 Other income | 295.53 | 105.51 | 112.00 | 401.03 | 250.07 | 202.05 | 651.10 | 231.12 |
| 3 Total Income (1+2) | 2,878.62 | 2,828.84 | 1,875.34 | 5,707.45 | 4,499.47 | 3,556.39 | 10,206.93 | 6,380.91 |
| 4 Expenses | | | | | | | | |
| (a) Employee benefits expense | 1,986.61 | 1,871.49 | 1,110.05 | 3,858.10 | 3,027.95 | 2,193.93 | 6,886.05 | 4,226.19 |
| (b) Depreciation and amortisation expense | 137.28 | 148.00 | 77.96 | 285.28 | 295.92 | 153.55 | 581.20 | 286.82 |
| (c) Other expenses | 527.28 | 460.74 | 449.59 | 988.02 | 779.08 | 797.27 | 1,767.10 | 1,182.90 |
| Total Expenses | 2,651.16 | 2,480.23 | 1,637.59 | 5,131.39 | 4,102.95 | 3,144.75 | 9,234.34 | 5,695.91 |
| 5 Profit/(Loss) before Interest & Exceptional Items (3-4) | 227.46 | 348.60 | 237.75 | 576.06 | 396.53 | 411.64 | 972.59 | 685.01 |
| 6 Finance Costs | 93.30 | 115.72 | 55.71 | 209.02 | 199.79 | 84.87 | 408.81 | 149.69 |
| 7 Profit/(Loss) after Interest but before Exceptional Items (5-6) | 134.16 | 232.88 | 182.04 | 367.04 | 196.74 | 326.77 | 563.78 | 535.31 |
| 8 Exceptional items gain / (loss) (net) - Adjustment for New Labour Code | | (167.78) | - | (167.78) | | | (167.78) | - |
| 9 Profit/(Loss) from Ordinary Activities Before Tax (7-8) | 134.16 | 65.10 | 182.04 | 199.26 | 196.74 | 326.77 | 396.00 | 535.31 |
| 10 Tax expense | | | | | | | | |
| (a) Current tax | 14.15 | 78.08 | 20.06 | 92.24 | 78.15 | 46.12 | 170.39 | 104.50 |
| (b) Prior Year Tax | - | - | - | - | - | - | - | 3.67 |
| (c) Deferred tax | (2.68) | (60.54) | (39.35) | (63.22) | (41.30) | (78.70) | (104.52) | (83.07) |
| 11 Net Profit/(Loss) from Ordinary Activities After Tax (9-10) | 122.68 | 47.56 | 201.33 | 170.23 | 159.89 | 359.34 | 330.12 | 510.22 |
| 12 Other Comprehensive Income | | | | | | | | |
| A) (i) Items that will not be reclassified to profit or loss | (30.23) | - | (15.84) | (30.23) | - | (15.84) | (30.23) | (15.84) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 3.62 | - | (6.47) | 3.62 | - | (6.47) | 3.62 | (6.47) |
| B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - |
| Total Other comprehensive Income | (26.61) | - | (22.31) | (26.61) | - | (22.31) | (26.61) | (22.31) |
| 13 Total Comprehensive Income for the period (11+12) | 96.07 | 47.56 | 179.02 | 143.62 | 159.89 | 337.03 | 303.51 | 487.91 |
| 14 Paid-up equity share capital (Face Value per share Rs. 10/-) | 1,059.74 | 1,059.74 | 1,040.67 | 1,059.74 | 1,059.74 | 1,040.67 | 1,059.74 | 1,040.67 |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 7,039.22 | 7,039.22 | 1,243.22 | 7,039.22 | 7,039.22 | 1,243.22 | 7,039.22 | 1,243.22 |
| 16 Earnings per share (of Rs. 10/- each) | | | | | | | | |
| - Basic | 1.16 | 0.45 | 2.34 | 1.62 | 1.53 | 3.97 | 3.13 | 5.64 |
| - Diluted | 1.16 | 0.45 | 2.34 | 1.62 | 1.53 | 3.97 | 3.13 | 5.64 |
| 17 Public Shareholding | | | | | | | | |
| No. of Shares | 50,20,774 | 50,20,774 | 48,30,038 | 50,20,774 | 50,20,774 | 48,30,038 | 50,20,774 | 48,30,038 |
| Percentage of Shareholding | 47.38% | 47.38% | 46.41% | 47.38% | 47.38% | 46.41% | 47.38% | 46.41% |
| 18 Promoters and Promoter Group Shareholding | | | | | | | | |
| a) <i>Pledged / Encumbered</i> | | | | | | | | |
| No. of Shares | - | - | - | - | - | - | - | - |
| Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - | - | - |
| b) <i>Non-encumbered</i> | | | | | | | | |
| No. of Shares | 55,76,625 | 55,76,625 | 55,76,625 | 55,76,625 | 55,76,625 | 55,76,625 | 55,76,625 | 55,76,625 |
| Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | 52.62% | 52.62% | 53.59% | 52.62% | 52.62% | 53.59% | 52.62% | 53.59% |

Place: Bangalore
Date: 5th May 2026



PELATRO LIMITED

Sudash Menon
Managing Director
DIN: 00002486

PELATRO LIMITED
CIN: L72100KA2013PLC068239

AUDITED STANDALONE STATEMENT OF CASH FLOWS
(All amounts in Indian Rupees Lakhs, except where otherwise stated)

| PARTICULARS | For the Year Ended 31-Mar-2026 | | For the Year Ended 31-Mar-2025 | |
|--|-----------------------------------|-------------------|-----------------------------------|-------------------|
| | | | | |
| A. Cash flow from operating activities : | | | | |
| Net profits/(Loss) before tax | | 396.00 | | 808.97 |
| Adjustments for : | | | | |
| Depreciation | 581.20 | | 286.82 | |
| (Profit) / Loss on sale of assets | (2.31) | | 27.93 | |
| Lease interest on ROU asset | 285.96 | | 24.73 | |
| Interest income | (211.34) | | (168.94) | |
| Fair value gain on financial assets measured at fair value through OCI | (30.23) | | (15.84) | |
| Finance Cost | 122.86 | 746.13 | 124.97 | 279.66 |
| Operating profit / (loss) before working capital changes | | 1,142.12 | | 1,088.63 |
| Changes in working capital: | | | | |
| Adjustments for (increase) / decrease in operating assets: | | | | |
| Trade receivables | 416.56 | | 577.97 | |
| Other non current assets | (20.25) | | (355.13) | |
| Other current assets | (2,744.85) | | (1,855.94) | |
| Adjustments for increase / (decrease) in operating liabilities: | | | | |
| Trade Payables | 21.76 | | (264.73) | |
| Borrowings (current) | 38.35 | | (330.46) | |
| Other financial liabilities (current) | 797.68 | | 129.48 | |
| Other current liabilities | 248.30 | | (112.03) | |
| Provisions | 1,567.22 | | 83.84 | |
| Other financial liabilities (non-current) | 183.92 | | 2,727.66 | |
| Cash Generated from Operations | | 508.68 | | 600.65 |
| Direct taxes paid (net of refund) | | (134.16) | | (428.12) |
| Cashflow before extraordinary items | | 1,516.65 | | 1,261.17 |
| Extraordinary / Prior year items | | - | | - |
| Net cash flow from / (used in) operating activities (A) | | 1,516.65 | | 1,261.17 |
| B. Cashflow from investing Activities | | | | |
| Outflow on fixed assets & CWIP (net of sale) including Slump sale purchase | (2,057.58) | | (2,945.77) | |
| Non Current Investments | (1,832.50) | | (997.39) | |
| Interest Received | 211.34 | | 168.94 | |
| Net cash flow from / (used in) investing activities (B) | | (3,678.74) | | (3,774.22) |
| C. Cash flow from financing activities | | | | |
| Issue Proceeds | 700.00 | | 6,400.12 | |
| Expenses for Raising Capital | - | | (751.35) | |
| Finance Cost | (122.86) | | (124.97) | |
| Lease payments | (490.49) | | (74.93) | |
| Dividend Paid | (104.07) | | - | |
| Proceeds / (Repayment) of Long Term Borrowings & Loans | (185.76) | | (143.65) | |
| Net cash flow from / (used in) financing activities (C) | | (203.17) | | 5,305.22 |
| Net increase / (decrease) in cash and cash equivalents (A+B+C) | | (2,365.26) | | 2,792.16 |
| Cash and cash equivalent | | | | |
| Opening balance | | 3,319.70 | | 527.54 |
| Closing balance | | 954.44 | | 3,319.70 |

Notes:

1. Component of Cash and Cash Equivalents

| Particulars | For the Year Ended 31-Mar-2026 | | For the Year Ended 31-Mar-2025 | |
|--|-----------------------------------|---------------|-----------------------------------|-----------------|
| | | | | |
| Cash on hand | | 0.19 | | 0.19 |
| Balance with banks: | | | | |
| - In current account | | 75.84 | | 774.53 |
| - In deposit account | | 878.41 | | 2,544.98 |
| Total Cash and Cash Equivalents | | 954.44 | | 3,319.70 |

2. The Statement of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7 - Statement of Cash Flows notified under Section 133 of the Companies Act, 2013.

Place: Bangalore
Date: 5th May 2026

PELATRO LIMITED


Subash Menon
Managing Director
DIN : 00002486



PELATRO LIMITED
CIN: L72100KA2013PLC068239

**AUDITED STANDALONE FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2026**

Notes:

- 1 The audited financial results of the Company for the year ended 31st March 2026 have been approved by the Board of Directors of the Company at its meeting held on 5th May 2026. The figures for the year ended 31st March 2026 were audited by the Statutory Auditors of the Company who have expressed an unqualified opinion.
- 2 The audited financial statements for the year ended 31st March 2026 have been prepared above in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (India Accounting Standards) Amendment Rules, 2016.
- 3 Pursuant to acquisition of the Software Business Unit of Estel Technologies Private Limited, the Company operates its Software Product Development business into two divisions namely CVM Division and Estel Division with effect from 1st July 2025 and accordingly has reported certain key numbers in two reportable segments in accordance with the requirements of Ind AS - 108 "Operating Segments" as on 31st March 2026 in Notes to the Consolidated Financial Statements.
- 4 The Finance Cost of Rs. 408.81 Lakhs for the Year includes Interest cost on office lease of Rs. 285.96 Lakhs calculated and arrived at in accordance with Ind-AS 116.
- 5 On November 21, 2025, the Government of India notified 3 new Labour Codes (New Labour Codes), consolidating twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The New Labour Codes, amongst other things, have introduced a uniform definition of wages leading to enhanced employee benefits. The Company has assessed the financial implications of these changes which has resulted in and increase in gratuity liability arising out of past service cost and increase in leave liability, resulting in a combined impact of Rs. 167.78 Lakhs, which is recognized in the Financial Results for the Quarter ended 31st December, 2025 as an exceptional item. A summary of financial results for the Year excluding this exceptional item is provided in the table below. The Company continues to monitor further developments pertaining to the New Labour Codes and will evaluate impact if any on the measurement of the employee benefits liability.

| For the year ended 31.03.2026 excluding extra-ordinary items | Amount in Rs. Lakhs |
|--|---------------------|
| Revenue | 9,555.83 |
| Other Income | 651.10 |
| Total Income | 10,206.93 |
| Total Expenses excluding D&A | 8,653.14 |
| EBITDA | 1,553.79 |
| Finance Cost | 408.81 |
| Depreciation and Amortisation | 581.20 |
| Profit before Tax | 563.78 |
| Tax Expenses | 108.11 |
| Profit after Tax | 455.67 |

- 6 During the Year, the Company obtained approval from the shareholders to alter objects of the issue, in order to better utilise the balance unutilised funds raised during the initial public offer. The revised objects and the utilization status as on 31st March 2026 are provided in the table below. The funds were utilised in full during the quarter ended 31st December 2025.

| Sl. No. | Purpose | Amount Received | Amount Utilised |
|---------|--|-----------------|-----------------|
| 1 | Funding capital expenditure of the Company | Rs. 378 Lakhs | Rs. 377 Lakhs |
| 2 | Investment in our subsidiary | Rs. 1,000 Lakhs | Rs. 1,001 Lakhs |
| 3 | Funding working capital needs of our Company | Rs. 2,152 Lakhs | Rs. 2,152 Lakhs |
| 4 | General Corporate Purposes | Rs. 1,386 Lakhs | Rs. 1,386 Lakhs |
| 5 | Issue Expenses | Rs. 682 Lakhs | Rs. 682 Lakhs |

PELATRO LIMITED
CIN: L72100KA2013PLC068239

7 Position of investor complaints for the year ended 31st March 2026:

| | |
|--------------------------|-----|
| Opening | Nil |
| Received during the Year | Nil |
| Received during the Year | Nil |
| Pending as on 31.03.2026 | Nil |

8 The Company acquired the software business undertaking of Estel Technologies Private Limited, India, based on the Business Transfer Agreement dated 7th April 2025, effective from 1st July 2025, for a total net consideration of Rs. 23 crores, including a contingent payment of Rs. 12 crores which is payable in future financial years upon achieving certain revenue targets. The contingent payment is subject to adjustments as described in the agreement.

The Company acquired 100% share capital of Estel Technologies International FZE, UAE (Estel FZE) based on the Share Purchase Agreement dated 9th April 2025 and the related amendments, for a total consideration of USD 2,106,507,(Rs. 18.32 crores), thereby making Estel FZE its wholly owned subsidiary effective 1st July 2025.

9 The Board of Directors recommended a final dividend of Rs.1 per equity share (10%) of face value of 10 each at the meeting held on 5th May 2026 subject to shareholders approval at the ensuing Annual General Meeting.

10 The figures of the quarter and half year ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2026 and the published year-to-date figures up to the third quarter of the current financial year.

11 Previous years figures have been regrouped wherever necessary.

Place: Bangalore
Date: 5th May 2026

PELATRO LIMITED


Subash Menon
Managing Director
DIN : 00002486

