

Date: July 25, 2024

To,

The Board of Directors,

Pelatro Limited

No.403, 7th A Main,
1st Block HRBR Layout,
Bangalore - 560 043,
Karnataka, India

Dear Ladies and Gentlemen,

Subject: - Proposed initial public offering of equity shares of face value Rs. 10/- each (“Equity Shares”) by Pelatro Limited (“Company”) (referred to as the “Issue”).

We, Cumulative Capital Private Limited hereby consent to act as a Underwriter to the Issue and our name and details herein being inserted as ‘Underwriter to the Issue’ in the Red Herring Prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively the “Issue Documents”) that the Company intends to file with the Securities and Exchange Board of India (“SEBI”), Registrar of Companies, Karnataka, (“RoC”), and the stock exchange where the Equity Shares are proposed to be listed (“Stock exchange”) and any other documents in relation to the Issue.

We hereby authorize you to deliver a copy of this letter of consent to SEBI, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents related to the Issue:

| | | |
|--------------------------|---|---|
| Name | : | Cumulative Capital Private Limited |
| Address | : | 321, 3rd Floor, C Wing, 215 Atrium Co Op. Premises, Andheri Kurla Road, Hanuman Nagar, Andheri (E) Mumbai - 400 093, Maharashtra, India |
| Contact Person | : | Mr. Swapnilsagar Vithalani |
| Telephone Number(s) | : | +91 981 966 2664 |
| SEBI Registration No | : | INM000013129 |
| CIN | : | U64910MH2023PTC414974 |
| Website | : | www.cumulativecapital.group |
| Email | : | investor@cumulativecapital.group |
| Investor Grievance Email | : | |



We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

☎ +91 9819 662 664

www.cumulativecapital.group

CIN: U64910MH2023PTC414974

Email ID: contact@cumulativecapital.group

**Registered Office: C-321, 3rd Floor, Atrium 215,
Next to Courtyard Marriott Hotel, Andheri Kurla
Road, Andheri East, Mumbai – 400093**

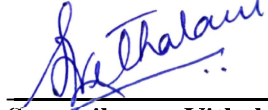
We confirm that we shall immediately communicate any changes in writing in the above information to the Company, until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from us, the Company can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

This letter of consent is for the information and for the inclusion (in part or full) in the Issue Documents or any Issue related material and may be relied upon by the Company and the legal advisors appointed by the Company in relation to the Issue.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Issue Documents, as the case may be.

Yours faithfully,

Cumulative Capital Private Limited



Swapnilsagar Vithalani
Director
DIN: 07315009

Cc to:

Legal counsel to the Issue

T&S Law

Unit Number 15, Logix Technova,
Block B, Sector 132, Noida- 201 304,
Uttar Pradesh, India

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